1086.

Sec.

1080. Nonpolitical nature of corporation.

1081. Liability for acts of officers and agents.

1082. Prohibition against issuance of stock or payment of dividends.

1083. Books and records; inspection.

1084. Audit of financial transactions.

1085 Use of assets on dissolution or liquidation

badges.

1087. Acquisition of assets and liabilities of existing corporation.

Exclusive right to name, emblems, seals, and

1088. Reservation of right to amend or repeal chap-

## § 1071. Corporation created

James E. Axeman, Williamsport, Pennsylvania; Colonel Theodore P. Bank, Chicago, Illinois; Nicholas C. Colombo, Galveston, Texas; John K. Conneen, Bethlehem, Pennsylvania; Yale A. Corcoron, Chicago, Illinois; Doctor Arthur A. Esslinger, Eugene, Oregon; Merrill Martin Galloway, West Columbia, Texas; George H. Harding, Lebanon, Tennessee; Edward B. Johnson, Port Chester, New York; G. Herbert McCracken, New York, New York; Peter J. McGovern, Chairman, Williamsport, Pennsylvania; Frank J. McGrath, Scarsdale, New York; Doctor Elmon L. Vernier, Baltimore, Maryland; Milton F. Ziehn, Sacramento, California; and their successors, are created and declared to be a body corporate by the name of the Little League Baseball, Incorporated (hereinafter called the corporation), and by such name shall be known and have perpetual succession and the powers and limitations contained in this chap-

(Pub. L. 88-378, §1, July 16, 1964, 78 Stat. 325.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 1072 of this title.

# § 1072. Completion of organization

The persons named in section 1071 of this title are authorized to complete the organization of the corporation by the selection of officers and employees, the adoption of a constitution and bylaws, not inconsistent with this chapter, and the doing of such other acts as may be necessary for such purpose.

(Pub. L. 88-378, §2, July 16, 1964, 78 Stat. 325.)

## § 1073. Objects and purposes of corporation

The objects and purposes of the corporation shall be—

- (1) To promote, develop, supervise, and voluntarily assist in all lawful ways the interest of young people who will participate in Little League baseball.
- (2) To help and voluntarily assist young people in developing qualities of citizenship and sportsmanship.
- (3) Using the disciplines of the native American game of baseball, to teach spirit and competitive will to win, physical fitness through individual sacrifice, the values of teamplay and wholesome wellbeing through healthful and social association with other youngsters under proper leadership.

(Pub. L. 88–378, §3, July 16, 1964, 78 Stat. 325; Pub. L. 93–551, Dec. 26, 1974, 88 Stat. 1744.)

#### AMENDMENTS

1974—Par. (1). Pub. L. 93-551 substituted "young people" for "boys".

Par. (2). Pub. L. 93-551 substituted "young people" for "boys" and "citizenship and sportsmanship" for "citizenship, sportsmanship, and manhood".

## § 1074. Powers of corporation

The corporation shall have power—

- (1) to sue and be sued, complain, and defend in any court of competent jurisdiction;
- (2) to adopt, alter, and use a corporate seal;
- (3) to choose such officers, directors, trustees, managers, agents, and employees as the business of the corporation may require;
- (4) to adopt, amend, and alter a constitution and bylaws, not inconsistent with the laws of the United States or any State in which the corporation is to operate, for the management of its property and the regulation of its affairs:
  - (5) to contract and be contracted with;
- (6) to charge and collect membership dues, subscription fees, and receive contributions or grants of money or property to be devoted to the carrying out of its purposes;
- (7) to take and hold by lease, gift, purchase, grant, devise, bequest or otherwise any property, real or personal, necessary for attaining the objects and carrying into effect the purposes of the corporation, subject to applicable provisions of law in any State (A) governing the amount or kind of real and personal property which may be held by, or (B) otherwise limiting or controlling the ownership of real or personal property by a corporation operating in such State;
- (8) to transfer, encumber, and convey real or personal property;
- (9) to borrow money for the purposes of the corporation, issue bonds therefor, and secure the same by mortgage, subject to all applicable provisions of Federal or State law;
- (10) to adopt, alter, use, and display such emblems, seals, and badges as it may adopt; and (11) to do any and all lawful acts and things
- necessary or desirable in carrying out the objects and purposes of the corporation.

(Pub. L. 88-378, §4, July 16, 1964, 78 Stat. 325.)

# § 1075. Principal office; territorial scope of activities; agent for service of process

- (a) The principal office of the corporation shall be located in Williamsport, Pennsylvania, or in such other place as may later be determined by the board of directors, but the activities of the corporation shall not be confined to that place and may be conducted throughout the various States, the Commonwealth of Puerto Rico, and the possessions of the United States, and in other areas throughout the world.
- (b) The corporation shall maintain at all times in the District of Columbia a designated agent authorized to accept service of process for the corporation, and notice to or service upon such agent, or mailed to the business address of such agent, shall be deemed notice to or service upon the corporation.

(Pub. L. 88-378, §5, July 16, 1964, 78 Stat. 326.)