have access to all books, accounts, financial records, reports, files and other papers, items or property in use by the Council, as necessary to facilitate such audit, and such representatives shall be afforded full facilities for verifying transactions with the balances.

(Pub. L. 96–388, [\$10], as added Pub. L. 99–190, \$101(d) [title III, \$324(3)], Dec. 19, 1985, 99 Stat. 1224, 1267.)

§ 1411. Report

Sec.

1501

1502.

1514.

The Council shall submit to Congress by June 30, 1995, a report containing each of the following:

- (1) A description of the extent to which the objectives of this chapter are being met.
- (2) An examination of future major endeavors, initiatives, programs, or activities that the Council or museum proposes to undertake to better fulfill the objectives of this chapter.
- (3) An examination of the Federal role in the funding of the Council and its activities, and any changes that may be warranted.

(Pub. L. 96–388, §11, as added Pub. L. 102–529, §2, Oct. 27, 1992, 106 Stat. 3463.)

CHAPTER 47—NATIONAL SKI PATROL SYSTEM, INC.

eral charter.

Powers of corporation.

Recognition as corporation and grant of Fed-

1503.	Purposes of corporation.
1504.	Service of process.
1505.	Membership.
1506.	Board of directors.
1507.	Officers.
1508.	Restrictions.
	(a) Distribution of income or assets to
	members.
	(b) Loans.
	(c) Political activities.
	(d) Issuance of stock; dividends.
1509.	Liability for acts of officers and agents.
1510.	Books and records; inspection.
1511.	Annual report.
1512.	Reservation of right to amend or repeal chap-
	ter.
1513.	"State" defined.

§ 1501. Recognition as corporation and grant of Federal charter

National Ski Patrol System, Incorporated, a corporation organized under the laws of the States of New York and Colorado is hereby recognized as such and granted a Federal charter.

(Pub. L. 96-489, §1, Dec. 2, 1980, 94 Stat. 2553.)

§ 1502. Powers of corporation

Tax-exempt status.

National Ski Patrol System, Incorporated (hereinafter referred to as the "corporation") shall have only those powers granted to it through its bylaws and articles of incorporation filed in the States where it is incorporated.

(Pub. L. 96-489, §2, Dec. 2, 1980, 94 Stat. 2553.)

§ 1503. Purposes of corporation

The purposes of the corporation shall be to promote, in any and all ways, patriotic, sci-

entific, educational and civic improvement activities, public safety in skiing, including, without limiting the generality of the foregoing, the dissemination of information with respect thereto and the formation of volunteer local patrols, consisting of competent skiers trained in the administration of first aid, for the purpose of preventing accidents and rendering speedy assistance to persons sustaining accidents; to solicit contributions of money, services, and other property for, and generally to encourage and assist in carrying out, the foregoing purposes in every way.

(Pub. L. 96-489, §3, Dec. 2, 1980, 94 Stat. 2553.)

§ 1504. Service of process

With respect to service of process, the corporation shall comply with the laws of the States in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 96-489, §4, Dec. 2, 1980, 94 Stat. 2553.)

§ 1505. Membership

Eligibility for membership in the corporation and the rights and privileges of members shall, except as provided in this chapter, be as provided in the bylaws of the corporation.

(Pub. L. 96-489, §5, Dec. 2, 1980, 94 Stat. 2553.)

§ 1506. Board of directors

The board of directors of the corporation and the responsibilities thereof shall be as provided in the articles of incorporation of the corporation and in conformity with the laws of the State or States where incorporated.

(Pub. L. 96-489, §6, Dec. 2, 1980, 94 Stat. 2553.)

§ 1507. Officers

The officers of the corporation and the election of such officers shall be the same as is provided for in the articles of incorporation of the corporation and in conformity with the laws of the State or States where incorporated.

(Pub. L. 96-489, §7, Dec. 2, 1980, 94 Stat. 2554.)

§ 1508. Restrictions

(a) Distribution of income or assets to members

No part of the income or assets of the corporation shall inure to any member, officer, or director of the corporation or be distributed to any such person during the life of this charter. Nothing in this subsection shall be construed to prevent the payment of reasonable compensation to officers of the corporation or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(b) Loans

The corporation shall not make any loan to any officer, director, or employee of the corporation

(c) Political activities

The corporation and any officer and director of the corporation, acting as such officer or director, shall not contribute to, support or other-