

§ 2815. Failure to comply with restrictions or provisions

If the corporation shall fail to comply with any of the restrictions or provisions of this chapter¹ the charter granted hereby shall expire.

(Pub. L. 98-520, §16, Oct. 19, 1984, 98 Stat. 2430.)

CHAPTER 61—NATIONAL SOCIETY, DAUGHTERS OF THE AMERICAN COLONISTS

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§ 2901. Recognition as corporation and grant of Federal charter

National Society, Daughters of the American Colonists, organized and incorporated under the laws of the District of Columbia in 1921, is hereby recognized as such and is granted a charter.

(Pub. L. 98-561, §1, Oct. 30, 1984, 98 Stat. 2910.)

§ 2902. Powers of corporation

National Society, Daughters of the American Colonists (hereinafter referred to as the "corporation") shall have only those powers granted to it through its bylaws and articles of incorporation filed in the State or States in which it is incorporated and subject to the laws of such State or States.

(Pub. L. 98-561, §2, Oct. 30, 1984, 98 Stat. 2910.)

§ 2903. Objects and purposes of corporation

The objects and purposes for which the corporation is organized shall be those provided in its articles of incorporation and shall include a continuing commitment, on a national basis, to—

- (1) conduct research with respect to the history and deeds of the American colonists, and record and publish the results of such research;
- (2) publish the memoirs of American colonists;

¹ So in original. Probably should be followed by a comma.

(3) erect memorials to commemorate the history and deeds of the American colonists;

(4) promote respect and admiration for the institutions, laws, and flag of the United States;

(5) engage in mutual improvement and educational activities; and

(6) establish scholarships to assist needy and deserving students and to promote the improvement of educational institutions, engage in volunteer service and make contributions to veterans hospitals, and perform such other charitable activities including the national presidents' projects as may be provided by the articles of incorporation or bylaws of the society.

(Pub. L. 98-561, §3, Oct. 30, 1984, 98 Stat. 2910.)

§ 2904. Service of process

With respect to service of process, the corporation shall comply with the laws of the States in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 98-561, §4, Oct. 30, 1984, 98 Stat. 2910.)

§ 2905. Membership; prohibition on discrimination

Eligibility for membership in the corporation and the rights and privileges of members shall, except as provided in this chapter, be as provided in the constitution and bylaws of the corporation, and terms of membership and requirements for holding office within the corporation shall not be discriminatory on the basis of race, color, religion, or national origin.

(Pub. L. 98-561, §5, Oct. 30, 1984, 98 Stat. 2911.)

§ 2906. Board of directors

The board of directors of the corporation and the responsibilities thereof shall be as provided in the articles of incorporation or bylaws of the corporation and in conformity with the laws of the State or States in which it is incorporated.

(Pub. L. 98-561, §6, Oct. 30, 1984, 98 Stat. 2911.)

§ 2907. Officers

The officers of the corporation, and the election of such officers shall be as is provided in the articles of incorporation or bylaws of the corporation and in conformity with the laws of the State or States wherein it is incorporated.

(Pub. L. 98-561, §7, Oct. 30, 1984, 98 Stat. 2911.)

§ 2908. Restrictions

(a) Distribution of assets or income to members

No part of the income or assets of the corporation shall inure to any member, officer, or director of the corporation or be distributed to any such person during the life of this charter. Nothing in this subsection shall be construed to prevent the payment of reasonable compensation to the officers of the corporation or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(b) Loans

The corporation shall not make any loan to any officer, director, or employee of the corporation.