

tion 11 of Pub. L. 99-172, which amended section 1101 of this title to include Daughters of Union Veterans of the Civil War 1861-1865 within the definition of "private corporations established under Federal law". Section 1103 of this title requires a report to Congress on the annual audit of private corporations established under Federal law.

§ 3712. Reservation of right to amend or repeal chapter

The right to alter, amend, or repeal this chapter is expressly reserved to the Congress.

(Pub. L. 99-172, § 13, Dec. 9, 1985, 99 Stat. 1022.)

§ 3713. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, the Commonwealth of the Northern Mariana Islands, and the territories and possessions of the United States.

(Pub. L. 99-172, § 14, Dec. 9, 1985, 99 Stat. 1022.)

§ 3714. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26. If the corporation fails to maintain such status, the charter granted by this chapter shall expire.

(Pub. L. 99-172, § 15, Dec. 9, 1985, 99 Stat. 1022; Pub. L. 99-514, § 2, Oct. 22, 1986, 100 Stat. 2095.)

AMENDMENTS

1986—Pub. L. 99-514 substituted "Internal Revenue Code of 1986" for "Internal Revenue Code of 1954", which for purposes of codification was translated as "title 26" thus requiring no change in text.

§ 3715. Failure to comply with restrictions or provisions

If the corporation shall fail to comply with any of the restrictions or provisions of this chapter, the charter granted by this chapter shall expire.

(Pub. L. 99-172, § 16, Dec. 9, 1985, 99 Stat. 1023.)

CHAPTER 70—VIETNAM VETERANS OF AMERICA, INC.

Sec.	
3801.	Recognition as corporation and grant of Federal charter.
3802.	Powers of corporation.
3803.	Objects and purposes of corporation.
3804.	Service of process.
3805.	Membership.
3806.	Board of directors.
3807.	Officers.
3808.	Prohibition on discrimination.
3809.	Restrictions.
	(a) Distribution of income or assets to members.
	(b) Loans.
	(c) Issuance of stock; dividends.
	(d) Claim of approval or authorization.
3810.	Liability for acts of officers and agents.
3811.	Books and records; inspection.
3812.	Annual report.
3813.	Reservation of right to amend or repeal charter.
3814.	"State" defined.
3815.	Tax-exempt status.
3816.	Exclusive right to name, seals, emblems, and badges.

Sec.

3817. Failure to comply with restrictions or provisions.

§ 3801. Recognition as corporation and grant of Federal charter

The Vietnam Veterans of America, Inc., a non-profit corporation organized under the laws of the State of New York, is hereby recognized as such and is granted a charter.

(Pub. L. 99-318, § 1, May 23, 1986, 100 Stat. 474.)

§ 3802. Powers of corporation

The Vietnam Veterans of America, Inc. (hereinafter in this chapter referred to as the "corporation"), shall have only those powers granted to it through its articles of incorporation filed in the State in which it is incorporated and its constitution and bylaws, and subject to the laws of such State.

(Pub. L. 99-318, § 2, May 23, 1986, 100 Stat. 474.)

§ 3803. Objects and purposes of corporation

The objects and purposes of the corporation are those stated in its articles of incorporation, constitution, and bylaws and include a commitment to—

(1) uphold and defend the Constitution of the United States;

(2) foster the improvement of the condition of Vietnam-era veterans;

(3) promote the social welfare (including educational, economic, social, physical, and cultural improvement) in the United States by encouraging the growth and development, readjustment, self-respect, self-confidence and usefulness of Vietnam-era veterans and other veterans;

(4) improve conditions for Vietnam-era veterans and develop channels of communication to assist Vietnam-era veterans;

(5) conduct and publish research, on a non-partisan basis, pertaining to the relationship between Vietnam-era veterans and the American society, to the Vietnam war experience, to the role of the United States in securing peaceful coexistence for the world community, and to other matters which affect the educational, economic, social, physical, or cultural welfare of Vietnam-era veterans and other veterans and the families of such veterans;

(6) assist disabled Vietnam-era veterans and other veterans in need of assistance and the dependents and survivors of such veterans; and

(7) consecrate the efforts of the members of the corporation and Vietnam-era veterans generally to mutual helpfulness and service to their country.

(Pub. L. 99-318, § 3, May 23, 1986, 100 Stat. 474.)

§ 3804. Service of process

With respect to service of process, the corporation shall comply with the laws of the State in which it is incorporated and those States in which it carries on its activities in furtherance of its corporate purposes.

(Pub. L. 99-318, § 4, May 23, 1986, 100 Stat. 475.)