

§ 3805. Membership

Except as provided in section 3808 of this title, eligibility for membership in the corporation and the rights and privileges of members shall be as provided in the constitution and bylaws of the corporation.

(Pub. L. 99-318, § 5, May 23, 1986, 100 Stat. 475.)

§ 3806. Board of directors

Except as provided in section 3808 of this title, the board of directors of the corporation, and the responsibilities of the board, shall be as provided in the constitution and bylaws of the corporation and in conformity with the laws of the State in which it is incorporated.

(Pub. L. 99-318, § 6, May 23, 1986, 100 Stat. 475.)

§ 3807. Officers

Except as provided in section 3808 of this title, the officers of the corporation, and the election of such officers, shall be as provided in the constitution and bylaws of the corporation and in conformity with the laws of the State in which it is incorporated.

(Pub. L. 99-318, § 7, May 23, 1986, 100 Stat. 475.)

§ 3808. Prohibition on discrimination

In establishing the conditions of membership in the corporation and in determining the requirements for serving on the board of directors or as an officer of the corporation, the corporation may not discriminate on the basis of race, color, religion, sex, national origin, handicap, or age.

(Pub. L. 99-318, § 8, May 23, 1986, 100 Stat. 475.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 3805, 3806, 3807 of this title.

§ 3809. Restrictions**(a) Distribution of income or assets to members**

No part of the income or assets of the corporation shall inure to any person who is a member, officer, or director of the corporation or be distributed to any such person during the life of this charter. Nothing in this subsection shall be construed to prevent the payment of reasonable compensation to the officers of the corporation or reimbursement for actual necessary expenses in amounts approved by the board of directors.

(b) Loans

The corporation shall not make any loan to any officer, director, or employee of the corporation.

(c) Issuance of stock; dividends

The corporation shall have no power to issue any shares of stock nor to declare or pay any dividends.

(d) Claim of approval or authorization

The corporation shall not claim congressional approval or Federal Government authority by virtue of this chapter for any of its activities.

(Pub. L. 99-318, § 9, May 23, 1986, 100 Stat. 475.)

§ 3810. Liability for acts of officers and agents

The corporation shall be liable for the acts of its officers and agents when acting within the scope of their authority.

(Pub. L. 99-318, § 10, May 23, 1986, 100 Stat. 475.)

§ 3811. Books and records; inspection

The corporation shall keep correct and complete books and records of accounts and shall keep minutes of any proceeding of the corporation involving any of its members, the board of directors, or any committee having authority under the board of directors. The corporation shall keep at its principal office a record of the names and addresses of all members having the right to vote. All books and records of the corporation may be inspected by any member having the right to vote, or by any agent or attorney of such member, for any proper purpose, at any reasonable time. Nothing in this section shall be construed to contravene any applicable State law.

(Pub. L. 99-318, § 11, May 23, 1986, 100 Stat. 475.)

§ 3812. Annual report

The corporation shall report annually to the Congress concerning the activities of the corporation during the preceding fiscal year. Such annual report shall be submitted at the same time as is the report of the audit of the corporation required by section 1102 of this title. The report shall not be printed as a public document.

(Pub. L. 99-318, § 13, May 23, 1986, 100 Stat. 476.)

§ 3813. Reservation of right to amend or repeal charter

The right to alter, amend, or repeal this charter is expressly reserved to the Congress.

(Pub. L. 99-318, § 14, May 23, 1986, 100 Stat. 476.)

§ 3814. "State" defined

For purposes of this chapter, the term "State" includes the District of Columbia, the Commonwealth of Puerto Rico, and each of the territories and possessions of the United States.

(Pub. L. 99-318, § 15, May 23, 1986, 100 Stat. 476.)

§ 3815. Tax-exempt status

The corporation shall maintain its status as an organization exempt from taxation as provided in title 26.

(Pub. L. 99-318, § 16, May 23, 1986, 100 Stat. 476; Pub. L. 99-514, § 2, Oct. 22, 1986, 100 Stat. 2095.)

AMENDMENTS

1986—Pub. L. 99-514 substituted "Internal Revenue Code of 1986" for "Internal Revenue Code of 1954", which for purposes of codification was translated as "title 26" thus requiring no change in text.

§ 3816. Exclusive right to name, seals, emblems, and badges

The corporation shall have the sole and exclusive right to use the name "The Vietnam Veterans of America, Inc.", "Vietnam Veterans of America, Inc.", and "Vietnam Veterans of