

TERMINATION OF REPORTING REQUIREMENTS

For termination, effective May 15, 2000, of provisions in subsec. (c)(1) of this section relating to the duty of the Secretary of the Treasury to report annually to Congress, see section 3003 of Pub. L. 104-66, as amended, set out as a note under section 1113 of Title 31, Money and Finance, and page 143 of House Document No. 103-7.

§ 1473. Revenue and customs or tariff treatment of deep seabed mining unaffected

Except as otherwise provided in sections 4495 to 4498¹ of title 26, nothing in this chapter shall affect the application of title 26. Nothing in this chapter shall affect the application of the customs or tariff laws of the United States.

(Pub. L. 96-283, title IV, § 404, June 28, 1980, 94 Stat. 586; Pub. L. 99-514, § 2, Oct. 22, 1986, 100 Stat. 2095.)

REFERENCES IN TEXT

Sections 4495 to 4498 of title 26, referred to in text, were in the original “section 402”, meaning section 402 of Pub. L. 96-283, title IV, June 28, 1980, 94 Stat. 582, which enacted sections 4495 to 4498 of Title 26, Internal Revenue Code, and enacted a provision set out as a note under section 4495 of Title 26. Sections 4495 to 4498 of title 26 were repealed by Pub. L. 105-34, title XIV, § 1432(b)(1), Aug. 5, 1997, 111 Stat. 1050.

This chapter, referred to in text, was in the original “this Act”, meaning Pub. L. 96-283, June 28, 1980, 94 Stat. 553, as amended, known as the Deep Seabed Hard Mineral Resources Act, which is classified principally to this chapter (§1401 et seq.). For complete classification of this Act to the Code, see Short Title note set out under section 1401 of this title and Tables.

The customs or tariff laws of the United States, referred to in text, are classified generally to Title 19, Customs Duties.

CODIFICATION

Section was enacted as part of title IV of Pub. L. 96-283, and not as part of title III of Pub. L. 96-283 which comprises this subchapter.

AMENDMENTS

1986—Pub. L. 99-514 substituted “Internal Revenue Code of 1986” for “Internal Revenue Code of 1954”, which for purposes of codification was translated as “title 26” thus requiring no change in text.

CHAPTER 27—GEOTHERMAL ENERGY

Sec.

1501. Congressional statement of findings.

SUBCHAPTER I—PROJECT LOANS

1511. Loans for geothermal reservoir confirmation.

(a) Authorization; purposes.

(b) Repayment rates.

(c) Cancellation of unpaid balance and accrued interest.

(d) “Person” defined.

1512. Loan size limitation.

1513. Loan interest rates; repayment periods.

1514. Program termination.

1515. Regulations.

1516. Authorizations.

SUBCHAPTER II—STUDY, ESTABLISHMENT, AND IMPLEMENTATION OF INSURANCE PROGRAM

1521. Reservoir insurance program study.

1522. Establishment of program.

(a) Authorization; requirements; scope.

(b) Definitions.

Sec.

(c) Eligibility for investment insurance.

(d) Application for investment insurance; contents, etc.

(e) Determinations respecting application for insurance.

(f) Certificate of insurance; issuance, etc.

(g) Compensation payable to holder of certificate of insurance; amount, etc.

(h) Withdrawal and payment of compensation.

(i) Denial of insurance.

(j) Appropriations.

(k) Reinsurance agreements; procedures applicable; criteria; report to Congress.

SUBCHAPTER III—ESTABLISHMENT OF ASSISTANCE PROGRAM

1531. Feasibility study loan program.

(a) Authorization; purposes.

(b) Maximum amount of loan for costs of administration; cancellation of unpaid balance and accrued interest.

(c) Maximum amount of loan for costs of construction.

(d) Interest rate; term.

(e) Funding; deposit of amount repaid.

(f) Authorization of appropriations.

(g) “Person” defined.

SUBCHAPTER IV—FEDERAL FACILITIES

1541. Use of geothermal energy in Federal facilities.

1542. Regulations.

§ 1501. Congressional statement of findings

The Congress finds that—

(1) domestic geothermal reserves can be developed into regionally significant energy sources promoting the economic health and national security of the Nation;

(2) there are institutional and economic barriers to the commercialization of geothermal technology; and

(3) Federal agencies should consider the use of geothermal energy in the Government's buildings.

(Pub. L. 96-294, title VI, § 602, June 30, 1980, 94 Stat. 763.)

SHORT TITLE

Section 601 of title VI of Pub. L. 96-294 provided that: “This title [enacting this chapter and sections 1146 and 1147 of this title and amending sections 1141 and 1143 of this title and sections 796, 824a-3, 824i, and 824j of Title 16, Conservation] may be cited as the ‘Geothermal Energy Act of 1980’.”

SUBCHAPTER I—PROJECT LOANS

§ 1511. Loans for geothermal reservoir confirmation

(a) Authorization; purposes

The Secretary of Energy (hereafter in this chapter referred to as the “Secretary”) is authorized to make a loan to any person, from funds appropriated pursuant to this subchapter) to the Geothermal Resources Development Fund established under section 1144 of this title, to assist such person in undertaking and carrying out a project which (1) is designed to explore for or determine the economic viability of a geothermal reservoir and (2) consists of surface ex-

¹ See References in Text note below.