

(c) Authority to sell obligations

Any obligation acquired by the fund may be sold by the Secretary of the Treasury at the market price.

(d) Proceeds from certain transactions credited to fund

The interest on, and the proceeds from the sale or redemption of, any obligations held in the fund shall be credited to and form a part of the fund.

(Pub. L. 96-114, title II, §211, as added Pub. L. 106-533, §1(a), Nov. 22, 2000, 114 Stat. 2552.)

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 817 of this title.

CHAPTER 19A—JOHN HEINZ COMPETITIVE EXCELLENCE AWARD

Sec.

831. John Heinz Competitive Excellence Award.

- (a) Establishment.
- (b) Award categories.
- (c) Qualification criteria for award.
- (d) Presentation of award.
- (e) Publication of evaluations.
- (f) Reimbursement of costs.

§ 831. John Heinz Competitive Excellence Award**(a) Establishment**

There is hereby established the John Heinz Competitive Excellence Award, which shall be evidenced by a national medal bearing the inscription “John Heinz Competitive Excellence Award”. The medal, to be minted by the United States Mint and provided to the Congress, shall be of such design and bear such additional inscriptions as the Secretary of the Treasury may prescribe, in consultation with the Majority and Minority Leaders of the Senate, the Speaker and the Minority Leader of the House of Representatives, and the family of Senator John Heinz. The medal shall be—

- (1) three inches in diameter; and
- (2) made of bronze obtained from recycled sources.

(b) Award categories**(1) In general**

Two separate awards may be given under this section in each year. One such award may be given to a qualifying individual (including employees of any State or local government, or the Federal Government), and 1 such award may be given to a qualifying organization, institution, or business.

(2) Limitation

No award shall be made under this section to an entity in either category described in paragraph (1) in any year if there is no qualified individual, organization, institution, or business recommended under subsection (c) of this section for an award in such category in that year.

(c) Qualification criteria for award**(1) Selection panel**

A selection panel shall be established, comprised of a total of 8 persons, including—

- (A) 2 persons appointed by the Majority Leader of the Senate;

- (B) 2 persons appointed by the Minority Leader of the Senate;

- (C) 2 persons appointed by the Speaker of the House of Representatives; and

- (D) 2 persons appointed by the Minority Leader of the House of Representatives.

(2) Qualification

An individual, organization, institution, or business may qualify for an award under this section only if such individual, organization, institution, or business—

- (A) is nominated to the Majority or Minority Leader of the Senate or to the Speaker or the Minority Leader of the House of Representatives by a member of the Senate or the House of Representatives;

- (B) permits a rigorous evaluation by the Office of Technology Assessment of the way in which such individual, organization, institution, or business has demonstrated excellence in promoting United States industrial competitiveness; and

- (C) meets such other requirements as the selection panel determines to be appropriate to achieve the objectives of this section.

(3) Evaluation

An evaluation of each nominee shall be conducted by the Office of Technology Assessment. The Office of Technology Assessment shall work with the selection panel to establish appropriate procedures for evaluating nominees.

(4) Panel review

The selection panel shall review the Office of Technology Assessment's evaluation of each nominee and may, based on those evaluations, recommend 1 award winner for each year for each category described in subsection (b)(1) of this section to the Majority and Minority Leaders of the Senate and the Speaker and the Minority Leader of the House of Representatives.

(d) Presentation of award**(1) In general**

The Majority and Minority Leaders of the Senate and the Speaker and the Minority Leader of the House of Representatives shall make the award to an individual and an organization, institution, or business that has demonstrated excellence in promoting United States industrial competitiveness in the international marketplace through technological innovation, productivity improvement, or improved competitive strategies.

(2) Ceremonies

The presentation of an award under this section shall be made by the Majority and Minority Leaders of the Senate and the Speaker and the Minority Leader of the House of Representatives, with such ceremonies as they may deem proper.

(3) Publicity

An individual, organization, institution, or business to which an award is made under this section may publicize its receipt of such award and use the award in its advertising, but it shall be ineligible to receive another award in the same category for a period of 5 years.

(e) Publication of evaluations**(1) Summary of evaluations**

The Office of Technology Assessment shall ensure that all nominees receive a detailed summary of any evaluation conducted of such nominee under subsection (c) of this section.

(2) Summary of competitiveness strategy

The Office of Technology Assessment shall also make available to all nominees and the public a summary of each award winner's competitiveness strategy. Proprietary information shall not be included in any such summary without the consent of the award winner.

(f) Reimbursement of costs

The Majority and Minority Leaders of the Senate and the Speaker and the Minority Leader of the House of Representatives are authorized to seek and accept gifts from public and private sources to defray the cost of implementing this section.

(Pub. L. 102-429, title III, §301, Oct. 21, 1992, 106 Stat. 2205.)

CHAPTER 20—EMERGENCY POWERS TO ELIMINATE BUDGET DEFICITS

SUBCHAPTER I—ELIMINATION OF DEFICITS IN EXCESS OF MAXIMUM DEFICIT AMOUNT

- Sec.
900. Statement of budget enforcement through sequestration; definitions.
 (a) Omitted.
 (b) General statement of budget enforcement through sequestration.
 (c) Definitions.
901. Enforcing discretionary spending limits.
 (a) Enforcement.
 (b) Adjustments to discretionary spending limits.
 (c) Discretionary spending limit.
- 901a. Repealed.
902. Enforcing pay-as-you-go.
 (a) Purpose.
 (b) Sequestration.
 (c) Eliminating a deficit increase.
 (d) Estimates.
 (e) Emergency legislation.
903. Enforcing deficit targets.
 (a) Sequestration.
 (b) Excess deficit; margin.
 (c) Dividing sequestration.
 (d) Defense.
 (e) Non-defense.
 (f) Baseline assumptions; part-year appropriations.
 (g) Adjustments to maximum deficit amounts.
 (h) Treatment of deposit insurance.
904. Reports and orders.
 (a) Timetable.
 (b) Submission and availability of reports.
 (c) Sequestration preview reports.
 (d) Notification regarding military personnel.
 (e) Sequestration update reports.
 (f) Final sequestration reports.
 (g) Within-session sequestration reports and order.
 (h) GAO compliance report.
 (i) Low-growth report.
 (j) Economic and technical assumptions.
905. Exempt programs and activities.
 (a) Social security benefits and tier I railroad retirement benefits.

Sec.

- (b) Veterans programs.
(c) Net interest.
(d) Earned income tax credit.
(e) Non-defense unobligated balances.
(f) Optional exemption of military personnel.
(g) Other programs and activities.
(h) Low-income programs.
(i) Identification of programs.
906. General and special sequestration rules.
 (a) Automatic spending increases.
 (b) Student loans.
 (c) Treatment of foster care and adoption assistance programs.
 (d) Special rules for Medicare program.
 (e) Community and migrant health centers, Indian health services and facilities, and veteran's medical care.
 (f) Treatment of child support enforcement program.
 (g) Federal pay.
 (h) Treatment of Federal administrative expenses.
 (i) Treatment of payments and advances made with respect to unemployment compensation programs.
 (j) Commodity Credit Corporation.
 (k) Effects of sequestration.
907. The baseline.
 (a) In general.
 (b) Direct spending and receipts.
 (c) Discretionary appropriations.
 (d) Up-to-date concepts.
 (e) Asset sales.
- 907a. Suspension in event of war or low growth.
 (a) Procedures in event of low-growth report.
 (b) Suspension of sequestration procedures.
 (c) Restoration of sequestration procedures.
- 907b. Modification of Presidential order.
 (a) Introduction of joint resolution.
 (b) Procedures for consideration of joint resolutions.
- 907c. Flexibility among defense programs, projects, and activities.
 (a) Reductions beyond amount specified in Presidential order.
 (b) Base closures prohibited.
 (c) Report and joint resolution required.
 (d) Introduction of joint resolution.
 (e) Form and title of joint resolution.
 (f) Calendaring and consideration of joint resolution in Senate.
 (g) Debate of joint resolution; motions.
 (h) Amendment of joint resolution.
 (i) Vote on final passage of joint resolution.
 (j) Appeal from decision of Chair.
 (k) Conference reports.
 (l) Resolution from other House.
 (m) Senate action on House resolution.
- 907d. Special reconciliation process.
 (a) Reporting of resolutions and reconciliation bills and resolutions, in Senate.
 (b) Procedures.
- 908, 909. Repealed.
- ### SUBCHAPTER II—OPERATION AND REVIEW
921. Transferred.
922. Judicial review.
 (a) Expedited review.
 (b) Appeal to Supreme Court.
 (c) Expedited consideration.
 (d) Noncompliance with sequestration procedures.
 (e) Timing of relief.