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EFFECTIVE DATE OF 1998 AMENDMENT

Amendment by Pub. L. 105-244 effective Oct. 1, 1998, except as otherwise provided in Pub. L. 105-244, see section 3 of Pub. L. 105-244, set out as a note under section 1001 of this title.

TERMINATION OF TRUST TERRITORY OF THE PACIFIC ISLANDS

For termination of Trust Territory of the Pacific Islands, see note set out preceding section 1681 of Title 48, Territories and Insular Possessions.

§ 4701. Findings

The Congress makes the following findings:

- (1) Senator Barry Goldwater of the State of Arizona has served his country for 56 years as a soldier and statesman, including service in the United States Senate for a period of 30 years.
 - (2) Senator Goldwater has a distinguished record as a Senator, including service as Chairman of the Select Committee on Intelligence of the Senate and as Chairman of the Committee on Armed Services of the Senate.
 - (3) Senator Goldwater has long maintained a special interest in the education of America's youth, particularly in the fields of science and mathematics.
 - (4) It would, therefore, be a fitting tribute to the leadership, courage, and vision of Senator Goldwater to establish in his name a scholarship program to foster and encourage excellence in science and mathematics.
- (Pub. L. 99-661, div. A, title XIV, § 1402, Nov. 14, 1986, 100 Stat. 4008.)

SHORT TITLE

Section 1401 of title XIV of div. A of Pub. L. 99-661 provided that: "This title [enacting this chapter] may be cited as the 'Barry Goldwater Scholarship and Excellence in Education Act'."

§ 4702. Definitions

In this chapter:

- (1) The term "Foundation" means the Barry Goldwater Scholarship and Excellence in Education Foundation established under section 4703(a) of this title.
 - (2) The term "Board" means the Board of Trustees of the Barry Goldwater Scholarship and Excellence in Education Foundation established under section 4703(b) of this title.
 - (3) The term "fund" means the Barry Goldwater Scholarship and Excellence in Education Fund provided for under section 4707 of this title.
 - (4) The term "institution of higher education" means any such institution as defined in section 1001 of this title.
 - (5) The term "State" means each of the several States, the District of Columbia, the Commonwealth of Puerto Rico, and, considered as a single entity, Guam, the Virgin Islands, American Samoa, the Trust Territories of the Pacific Islands, and the Commonwealth of the Northern Marianas.
 - (6) The term "eligible person" means a citizen or national of the United States or a permanent resident alien of the United States.
- (Pub. L. 99-661, div. A, title XIV, § 1403, Nov. 14, 1986, 100 Stat. 4008; Pub. L. 105-244, title I, § 102(a)(6)(H), Oct. 7, 1998, 112 Stat. 1618.)

AMENDMENTS

1998—Par. (4). Pub. L. 105-244 substituted "section 1001" for "section 1141(a)".

§ 4703. Establishment of Barry Goldwater Scholarship and Excellence in Education Foundation**(a) Establishment**

There is established, as an independent establishment of the executive branch of the United States Government, the Barry Goldwater Scholarship and Excellence in Education Foundation.

(b) Board of Trustees

The Foundation shall be subject to the supervision and direction of the Board of Trustees. The Board shall be composed of 13 members, as follows:

- (1) Two members from the Senate, one appointed by the majority leader and one appointed by the minority leader of the Senate.
- (2) Two members from the House of Representatives, one appointed by the majority leader and one appointed by the minority leader of the House of Representatives.
- (3) Eight members, not more than four of whom shall be of the same political party, to be appointed by the President, by and with the advice and consent of the Senate.

- (4) The Secretary of Education, or his designee, who shall serve ex officio as a member of the Board but shall not be eligible to serve as Chairman.

(c) Term of office

(1) The term of office of each member of the Board shall be six years, except that—

- (A) the members first taking office shall serve as designated by the President, four for terms of two years, five for terms of four years, and four for terms of six years;

- (B) a member appointed to fill a vacancy shall serve for the remainder of the term for which his predecessor was appointed and shall be appointed in the same manner as the original appointment for that vacancy was made; and

- (C) notwithstanding the term limitation provided for under this paragraph, a member appointed under subsection (b) of this section may continue to serve under such appointment until the successor to the member is appointed.

(2) A Member of Congress appointed to the Board under clause (1) or (2) of subsection (b) of this section may not serve as a member of the Board for more than a total of six years.

(d) Travel and subsistence pay

Members of the Board shall serve without pay, but shall be entitled to reimbursement for travel, subsistence, and other necessary expenses incurred in the performance of their duties.