

opportunities for young leaders in preparation for and enhancement of their professional careers, and advancement of peace through international understanding.

(Pub. L. 101-454, §2, Oct. 24, 1990, 104 Stat. 1063.)

#### REFERENCES IN TEXT

This chapter, referred to in text, was in the original “this Act”, meaning Pub. L. 101-454, Oct. 24, 1990, 104 Stat. 1063, which is classified principally to this chapter. For complete classification of this Act to the Code, see Short Title note below and Tables.

#### SHORT TITLE

Section 1 of Pub. L. 101-454 provided that: “This Act [enacting this chapter, amending sections 4901, 4902, and 4904 of Title 22, Foreign Relations and Intercourse, and enacting provisions set out as notes under sections 4901 and 4902 of Title 22] may be cited as the ‘Eisenhower Exchange Fellowship Act of 1990’.”

### § 5202. Eisenhower Exchange Fellowship Program Trust Fund

#### (a) Establishment

There is established in the Treasury of the United States a trust fund to be known as the Eisenhower Exchange Fellowship Program Trust Fund (hereinafter in this chapter referred to as the “fund”). The fund shall consist of amounts authorized to be appropriated under section 5204 of this title.

#### (b) Investment in interest-bearing obligations

It shall be the duty of the Secretary of the Treasury to invest in full amounts appropriated to the fund. Such investments may be made only in interest-bearing obligations of the United States or in obligations guaranteed as to both principal and interests<sup>1</sup> by the United States. For such purpose, such obligations may be acquired (1) on original issue at the issue price, or (2) by purchase of outstanding obligations at the market price. The purposes for which obligations of the United States may be issued under chapter 31 of title 31, are hereby extended to authorize the issuance at par of special obligations exclusively to the fund. Such special obligations shall bear interest at a rate equal to the average rate of interest, computed as to the end of the calendar month next preceding the date of such issue borne by all marketable interest-bearing obligations of the United States then forming a part of the public debt; except that where such average rate is not a multiple of one-eighth of 1 percent, the rate of interest of such special obligations shall be the multiple of one-eighth of 1 percent next lower than such average rate. Such special obligations shall be issued only if the Secretary determines that the purchase of other interest-bearing obligations of the United States, or of obligations guaranteed as to both principal and interest by the United States or original issue or at the market price, is not in the public interest.

#### (c) Sale and redemption of obligations

Any obligation acquired by the fund (except special obligations issued exclusively to the fund) may be sold by the Secretary of the Treasury at the market price, and such special obliga-

tions may be redeemed at par plus accrued interest.

#### (d) Credit to fund of interest and proceeds of sale or redemption

The interest on, and the proceeds from the sale or redemption of, any obligations held in the fund shall be credited to and form a part of the fund.

(Pub. L. 101-454, §3, Oct. 24, 1990, 104 Stat. 1063.)

### § 5203. Expenditure and audit of trust fund

#### (a) Authorization of funding

For each fiscal year, there is authorized to be appropriated from the fund to Eisenhower Exchange Fellowships, Incorporated, the interest and earnings of the fund.

#### (b) Access to books, records, etc., by General Accounting Office

The activities of Eisenhower Exchange Fellowships, Incorporated, may be audited by the General Accounting Office under such rules and regulations as may be prescribed by the Comptroller General of the United States. The representatives of the General Accounting Office shall have access to all books, accounts, records, reports, and files and all other papers, things, or property belonging to or in use by Eisenhower Exchange Fellowships, Incorporated, pertaining to such activities and necessary to facilitate the audit.

(Pub. L. 101-454, §4, Oct. 24, 1990, 104 Stat. 1064.)

#### USE OF EARNED UNUSED TRUST INCOME FOR FELLOWSHIP PURPOSES

Pub. L. 104-134, title I, §101[(a)] [title IV, §407], Apr. 26, 1996, 110 Stat. 1321, 1321-45; renumbered title I, Pub. L. 104-140, §1(a), May 2, 1996, 110 Stat. 1327, provided in part that: “notwithstanding any other provision of law, Eisenhower Exchange Fellowships, Incorporated, may use one-third of any earned but unused trust income from the period 1992 through 1995 for Fellowship purposes in each of fiscal years 1996 through 1998.”

#### SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in sections 5205, 5206 of this title.

### § 5204. Authorization of appropriations

To provide a permanent endowment for the Eisenhower Exchange Fellowship Program, there are authorized to be appropriated to the Eisenhower Exchange Fellowships Program Trust Fund—

- (1) \$5,000,000; and
- (2) the lesser of—
  - (A) \$2,500,000, or
  - (B) an amount equal to contributions to Eisenhower Exchange Fellowships, Incorporated, from private sector sources during the 4-year period beginning on October 24, 1990.

(Pub. L. 101-454, §5, Oct. 24, 1990, 104 Stat. 1064.)

#### SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 5202 of this title.

<sup>1</sup> So in original. Probably should be “interest”.

**§ 5205. Use of income on endowment**

(a), (b) **Repealed.** Pub. L. 104-134, title I, § 101[(a)] [title IV, § 407], Apr. 26, 1996, 110 Stat. 1321, 1321-45; renumbered title I, Pub. L. 104-140, § 1(a), May 2, 1996, 110 Stat. 1327

**(c) Agricultural exchange program**

For any fiscal year, as may be determined by Eisenhower Exchange Fellowships, Incorporated, a portion of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title shall be used to provide fellowships for agricultural exchange programs for farmers from the United States and foreign countries.

**(d) Participation by United States minority populations**

In order to ensure that the United States fellows participating in programs of the Eisenhower Exchange Fellowships, Incorporated, are representative of the cultural, ethnic, and racial diversity of the American people, of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title which are obligated and expended for United States fellowship programs, not less than 10 percent shall be available only for participation by individuals who are representative of United States minority populations.

(Pub. L. 101-454, § 6, Oct. 24, 1990, 104 Stat. 1065; Pub. L. 104-134, title I, § 101[(a)] [title IV, § 407], Apr. 26, 1996, 110 Stat. 1321, 1321-45; renumbered title I, Pub. L. 104-140, § 1(a), May 2, 1996, 110 Stat. 1327.)

**AMENDMENTS**

1996—Subsec. (a). Pub. L. 104-134 struck out heading and text of subsec. (a). Text read as follows: “For any fiscal year, not less than 50 percent of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title shall be available only to assist United States fellows in traveling to and studying in emerging European democracies.”

Subsec. (b). Pub. L. 104-134 struck out heading and text of subsec. (b). Text read as follows: “For any fiscal year, not more than 50 percent of the amounts made available to Eisenhower Exchange Fellowships, Incorporated, pursuant to section 5203(a) of this title shall be available to assist foreign fellows in traveling to and studying in the United States.”

**§ 5206. Report to Congress**

For any fiscal year for which Eisenhower Exchange Fellowships, Incorporated, receive funds pursuant to section 5203(a) of this title, Eisenhower Exchange Fellowships, Incorporated, shall prepare and transmit to the President and the Congress a report of its activities for such fiscal year.

(Pub. L. 101-454, § 7, Oct. 24, 1990, 104 Stat. 1065.)

**CHAPTER 64—EXCELLENCE IN MATHEMATICS, SCIENCE, AND ENGINEERING EDUCATION****SUBCHAPTER I—FINDINGS AND OBJECTIVES****§ 5301. Repealed.** Pub. L. 103-382, title III, § 391(I), Oct. 20, 1994, 108 Stat. 4023

Section, Pub. L. 101-589, title I, § 101, Nov. 16, 1990, 104 Stat. 2882, stated findings of Congress and national objectives relating to mathematics, science, and engineering education.

**SHORT TITLE**

Section 1 of Pub. L. 101-589 provided that Pub. L. 101-589 (enacting this chapter and sections 2994 to 2994g of this title, redesignating section 2993 of this title as section 2996 of this title, amending sections 237, 240, 1201a, 1221e-1, 2983 to 2992, and 4512 of this title and sections 1869 and 1873 of Title 42, the Public Health and Welfare, and enacting provisions set out as notes under this section and sections 240 and 2982 of this title) could be cited as the “Excellence in Mathematics, Science and Engineering Education Act of 1990”, prior to repeal by Pub. L. 103-382, title III, § 391(I), Oct. 20, 1994, 108 Stat. 4023.

**SUBCHAPTER II—MATHEMATICS, SCIENCE AND TECHNOLOGY IMPROVEMENTS****PART A—INNOVATIVE TECHNOLOGIES****§ 5311. Repealed.** Pub. L. 103-382, title III, § 391(I), Oct. 20, 1994, 108 Stat. 4023

Section, Pub. L. 101-589, title II, § 221, Nov. 16, 1990, 104 Stat. 2891, related to expanding uses of innovative technologies for mathematics and science instruction.

**PART B—SCIENCE-TECHNOLOGY CENTERS****§ 5321. Repealed.** Pub. L. 103-382, title III, § 391(I), Oct. 20, 1994, 108 Stat. 4023

Section, Pub. L. 101-589, title II, § 231, Nov. 16, 1990, 104 Stat. 2892, related to awards to science-technology centers.

**PART C—GRANTS TO EDUCATIONAL AGENCIES FOR SYSTEMIC REFORM OF MATHEMATICS AND SCIENCE EDUCATION****§ 5331. Repealed.** Pub. L. 103-382, title III, § 391(I), Oct. 20, 1994, 108 Stat. 4023

Section, Pub. L. 101-589, title II, § 241, Nov. 16, 1990, 104 Stat. 2894, related to systemic reform of mathematics and science education.

**SUBCHAPTER III—HIGHER EDUCATION****PART A—GRADUATE FELLOWSHIPS AND TRAINEESHIPS****§§ 5341 to 5343. Repealed.** Pub. L. 103-382, title III, § 391(I), Oct. 20, 1994, 108 Stat. 4023

Section 5341, Pub. L. 101-589, title III, § 301, Nov. 16, 1990, 104 Stat. 2895, stated purpose of this part to avert shortage of American scientists and engineers.

Section 5342, Pub. L. 101-589, title III, § 302, Nov. 16, 1990, 104 Stat. 2895, related to graduate fellowships.

Section 5343, Pub. L. 101-589, title III, § 303, Nov. 16, 1990, 104 Stat. 2896, related to graduate traineeships.