

Sec.
3931. Congressional statement of purpose.
3932. Creation of corporations.
 (a) Authorization.
 (b) Creation of additional corporations.
 (c) Creation of corporations and organization of other partnerships, joint ventures, or associations by private persons.
3933. Organization of corporation.
 (a) Appointment of incorporators; Chairman; initial board of directors.
 (b) Action by incorporators; filing articles of incorporation.
 (c) Initial offering of stock in corporation and of interests in partnership; terms of offering.
3934. Board of Directors; membership; appointment; term.
3935. Financing the corporation.
3936. Purposes and powers of corporation.
 (a) Building, rehabilitation, acquisition, and financing of housing and related facilities for families and individuals of low or moderate income; acquisition and disposal of property; funds.
 (b) Authorization to enter into partnerships, limited partnerships, joint ventures, and other associations; manager or general partner of partnership, venture, or association; research and studies; technical assistance; loans or grants; hire or acceptance of services of consultants, experts, advisory boards and panels.
 (c) Exercise of powers conferred upon stock corporation by District of Columbia Business Corporation Act.
 (d) Labor standards.
 (e) Maximum combined outstanding equity commitment.
3937. National housing partnership.
 (a) Formation of limited partnership; partnership agreement.
 (b) Applicability of other laws; legal status of limited partnership.
 (c) Authorization to enter into partnerships, limited partnerships, or joint ventures organized under State or local laws for purpose of engaging in low and moderate income housing developments, projects, or undertakings.
 (d) General partner; capital of partnership; contribution of partners.
 (e) Partnership agreement; participation in low and moderate income housing developments, projects, or undertakings; limitation on aggregate initial equity investment.